



FOR IMMEDIATE RELEASE

AIOTF SOFTWARE EXPANDS AI CONSOLIDATION EMPIRE: ACQUIRES RAVE VENTURES AND NAMES DAMIANO RAVEENTHIRAN AS FOUNDING PARTNER

Following its headline \$100M capital commitment, AIOTF Software absorbs premier AI venture builder Rave Ventures, appointing global tech strategist Damiano Raveenthiran alongside CEO Ryan Wong to scale the platform's high-velocity startup creation engine.

TORONTO, CANADA — JULY 30, 2026 — On the heels of securing a historic CAD \$100 Million capital commitment from a premier Asian Family Office, **AIOTF Software Inc. (Artificial Intelligence Of The Future)** today announced a major strategic expansion: the acquisition of **Rave Ventures** (raveventures.com), an elite AI-native venture studio.

In tandem with the acquisition, AIOTF Software has appointed **Damiano Raveenthiran**, founder of Rave Ventures, as **Founding Partner** alongside Chief Executive Officer **Ryan Wong**.

The addition of Rave Ventures equips AIOTF Software with a dual-engine architecture: combining **Manaknight's** rapid enterprise software deployment and automation capabilities with **Rave Ventures'** incubation model to systematically ideate, launch, and scale high-margin AI-native ventures from scratch.

A Multilingual, Cross-Border Powerhouse Leader

Damiano Raveenthiran brings a wealth of international technology, venture creation, and cross-border expansion expertise to AIOTF Software. Fluent in **English, French, Spanish, Italian, and Tamil**, Damiano brings a distinct global advantage to AIOTF's consolidation roadmap, allowing the company to seamlessly navigate deal flow across European, Asian, and North American innovation ecosystems.

Prior to founding Rave Ventures, Damiano built a track record as a high-velocity tech entrepreneur and operator, specializing in transforming early-stage AI concepts into fundable, scalable enterprises. As

Founding Partner, he will oversee portfolio incubation, founder talent acquisition, and global venture acceleration for AIOTF Software.

*"AIOTF Software is fundamentally altering how software companies are built, acquired, and scaled in the artificial intelligence era," said **Damiano Raveenthiran, Founding Partner of AIOTF Software**. "By merging Rave Ventures' venture studio playbook with AIOTF's institutional capital backing and Manaknight's engineering muscle, we are creating an unmatched platform. I am thrilled to partner with Ryan Wong as we build a world-class technology titan headquartered right here in Canada."*

Completing the "Buy & Build" Formula

With **\$100 million in institutional backing**, the acquisition of Rave Ventures completes the strategic triad of AIOTF Software's core operating model:

1. **AIOTF Software (The Holding Company):** Institutional capital allocation, M&A roll-up execution, and global platform consolidation.
2. **Manaknight (The Development Arm):** In-house software engineering, legacy code modernization, and workflow automation.
3. **Rave Ventures (The Venture Studio):** Proprietary AI venture creation, rapid prototyping, and early-stage startup incubation.

*"Damiano Raveenthiran is a rare visionary who bridges technical execution, multilingual cross-border strategy, and venture creation," said **Ryan Wong, CEO of AIOTF Software**. "With Rave Ventures in our ecosystem and Damiano at the helm as Founding Partner, AIOTF Software doesn't just buy great software companies—we now possess the capability to build market-defining AI ventures from the ground up."*

Momentum Building Toward Canada's \$1 Trillion Summit

Today's milestone further solidifies AIOTF Software's positioning ahead of Prime Minister Mark Carney's inaugural **Canada Investment Summit** in Toronto this September 14–15, 2026. As federal leadership and global sovereign wealth funds gather to unlock \$1 trillion in capital deployment, AIOTF Software continues to demonstrate rapid, aggressive execution of its buy-and-build mandate.

AIOTF Software expects to announce additional executive appointments and platform acquisitions prior to the September summit.

About AIOTF Software

AIOTF Software Inc. (Artificial Intelligence Of The Future) is a Toronto-headquartered technology consolidation platform dedicated to acquiring, scaling, and operationalizing high-potential AI and software companies globally. Built on a disciplined roll-up model, AIOTF unifies fragmented software assets into a resilient, globally competitive power platform.

Website: www.aiotfsoftware.com

About Rave Ventures

Rave Ventures is a premier AI venture studio that partners with visionary operators and domain experts to incubate, launch, and scale transformative AI-native software companies.

Website: www.raveventures.com

Media & Investor Contact

AIOTF Software Inc.

Email: press@AIOTFsoftware.com

Phone: +1 (514) 947-7057